

# SINGLE BUSINESS TAX CREDIT for SMALL BUSINESSES and CONTRIBUTION CREDITS

This form is issued under authority of P.A. 228 of 1975.  
See instruction booklet for filing guidelines.

## C-8000C 2000

1 Name	2 Federal Employer ID No. (FEIN) or TR No.
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### YOUR TAX and CREDIT FOR SMALL BUSINESSES

The standard small business credit and the alternate tax are **NOT** available if any of the following conditions exist:

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|--|---|
| 1) Gross receipts exceed \$10,000,000; <b>or</b><br>2) Adjusted business income after loss adjustment exceeds:<br>a. \$475,000 for corporations, partnerships and L.L.C.'s<br>b. \$115,000 for an individual or fiduciary; <b>or</b> | 3) Any shareholder or officer has compensation or allocated income after loss adjustment of over \$115,000, or any partner has distributive share of income after loss adjustment of over \$115,000, as determined on C-8000KC or C-8000KP. (Form C-8000KC or C-8000KP must be attached.) |
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**Note:** Members of controlled groups must attach a copy of their *Allocation of Statutory Exemption, Standard Small Business Credit, and Alternate Tax for Members of Controlled Groups* (form C-8009).

If you are not claiming a small business credit but have contribution credits, go to line 28.

#### PART 1 ADJUSTED BUSINESS INCOME

3 Business income (from C-8000, line 11) .....	3	.00	
4 Capital loss carryover or carryback (from C-8000, line 21) .....	4	.00	
5 Net operating loss carryover or carryback (from C-8000, line 22) .....	5	.00	
6 Subtotal. Add lines 3, 4 and 5.....	6	.00	
7 Compensation and director fees of active shareholders (from C-8000KC, line 6) .....	7	.00	
8 Compensation and director fees of officers (from C-8000KC, line 7) .....	8	.00	
9 Adjusted business income. Add lines 6, 7 and 8. If less than zero, enter 100% on line 13 .....	9	.00	

#### PART 2 SMALL BUSINESS CREDIT

10 Tax base (from C-8000, line 32) .....	10	.00	
11 Tax base for credit. Multiply line 10 by 45% (.45) .....	11	.00	
12 Income percentage. Divide line 9 by line 11 and multiply by 100 to find percentage .....	12	%	
13 Credit percentage. Subtract line 12 from 100%. If this is a negative number, (if line 9 exceeds line 11) you are not eligible for this credit (go to line 16 to calculate alternate tax) .....	13	%	
<b>(not to exceed 100%)</b>			
14 <b>Tax</b> (from C-8000, line 44)..... <b>TAX</b>	14	\$	.00
15 <b>Standard Small Business Credit.</b> Multiply line 13 by line 14 .....	15	.00	
16 Alternate tax. Multiply line 9 by 2% (.02) .....	16	.00	
17 <b>Alternate Credit.</b> Subtract line 16 from line 14 .....	17	.00	
18a Small business credit. Enter the greater of line 15 or 17 .....	18a	.00	
b Reduced small business credit. Use the Reduced Credit Table on page 22 to find your reduced credit %. Multiply line 18a by _____%	18b	.00	
19 <b>Tax after small business credit.</b> Subtract line 18a or 18b (whichever is applicable) from line 14 .....	19	.00	

**If your gross receipts are equal to or less than \$9 million and you are not claiming contribution credits, enter the amount on line 19 on your C-8000, line 45. Otherwise, go to page 2.**



Federal Employer Identification Number \_\_\_\_\_

**PART 3 GROSS RECEIPTS REDUCTION.****Complete this section if your gross receipts are more than \$9,000,000 but less than \$10,000,000.**

20	Gross receipts (from C-8000, line 10). See instructions if your tax year is less than 12 months .....	20	_____	.00
21	Excess gross receipts. Subtract \$9,000,000 from line 20 .....	21	_____	.00
22	Excess percentage. Divide line 21 by \$1,000,000 .....	22	_____	%
23	Allowable percentage. Subtract line 22 from 100% .....	23	_____	%
24	Tax from line 14 or C-8000, line 44 .....	24	_____	.00
25	Multiply the percentage on line 23 by the credit on line 18a or line 18b (whichever is applicable) .....	25	_____	.00
26	<b>Tax after small business credit.</b> Subtract line 25 from line 24 .....	▶ 26	_____	.00

**If you are not claiming contribution credits, enter the amount on line 26 on your C-8000, line 45.****PART 4 CONTRIBUTION CREDITS****Complete this section ONLY if you are claiming contribution credits.**

27	Enter the amount from line 19 or 26, whichever applies. Affiliated or controlled groups or entities under common control, enter the amount from C-8009, line 33 or 34 .....	27	_____	.00
28	If you <b>did not claim a small business credit</b> , enter the amount from form C-8000, line 44 .....	28	_____	.00
29	<b>Community Foundations</b> donations (see instructions) .....	▶ 29a	_____	.00
b	<b>Credit.</b> Enter the smaller of 50% of line 29a, \$5,000, or 5% of your tax on C-8000, line 43 .....	29b	_____	.00
c	Find the code on page 73 for the community foundation you contributed to and enter here .....	▶ 29c	_____	
30	Subtract line 29b from line 27 or 28 .....	30	_____	.00
31	<b>Homeless Shelter/Food Bank Credit</b> donations (see inst.) ....	▶ 31a	_____	.00
b	<b>Credit.</b> Enter the smaller of 50% of line 31a, \$5,000 or 5% of your tax on C-8000, line 43 .....	31b	_____	.00
32	Subtract line 31b from line 30 .....	32	_____	.00
33	<b>Public Contributions</b> (see instructions) .....	▶ 33a	_____	.00
b	<b>Credit.</b> Enter the smaller of 50% of line 33a, \$5,000, or 5% of line 32 .....	33b	_____	.00
34	<b>Public Utility Property Tax</b> for taxable year (see inst.) .....	▶ 34a	_____	
b	<b>Credit.</b> Enter 5% of line 34a (cannot exceed tax liability) .....	34b	_____	.00
35	Add lines 33b and 34b .....	35	_____	.00
36	<b>Tax After Credits.</b> Subtract line 35 from line 32. Enter here and on your C-8000, line 45 .....	36	_____	.00

**REDUCED CREDIT TABLE**

<b>If allocated income* is:</b>	<b>The reduced credit is:</b>
\$95,001 - \$99,999 .....	80% of the small business credit
\$100,000 - \$104,999 .....	60% of the small business credit
\$105,000 - \$109,999 .....	40% of the small business credit
\$110,000 - \$115,000 .....	20% of the small business credit

\*See page 6 for tax years less than 12 months.